

NOVEMBER 2013

Business in Ireland

Figures compiled cover period from the 1st to the 25th of November 2013



Drop in insolvencies

Hospitality

Most vulnerable industry sector

58%

Of insolvencies from Dublin

9% ↑


Increase in company start-ups

€34M

In unpaid debt from judgments

START-UPS

START-UPS ARE DOWN 8% IN NOV, BUT UP 9% YEAR TO DATE




COMPANT START-UPS ARE UP IN 2013

9% ↑


✓ 102 START-UPS PER DAY

Nov 2013


Nov 2012



2,550 Start-Ups



2,773 Start-Ups




2,550 NEW COMPANIES AND BUSINESS WERE SET-UP IN NOV

INSOLVENCIES

18% ↓

130 COMPANIES DECLARED INSOLVENT IN NOVEMBER



18% DOWN YTD ON 2012

21% DOWN YTD ON 2011

TREND - INSOLVENT COMPANIES



Positive signs of economic resurgence as number of insolvent firms down 18% on last year

INDUSTRY RISK

HOTELS AND RESTAURANTS MOST VULNERABLE TO COLLAPSE

HIGH RISK

Hospitality	64%
Construction	60%
IT	52%
Motor	51%
Wholesale/Retail	51%
Real Estate	49%
Mining	48%
Professional Services	47%
Transport/Logistics	47%
Leasing	46%
Manufacturing	45%

HOSPITALITY

IT

CONSTRUCTION

64%

52%

60%

108 RESTAURANTS AND HOTELS GONE BUST SO FAR IN 2013 THAT'S 8% OF ALL INSOLVENCIES THIS YEAR

BREAKDOWN NOV '13

65 COMPANIES IN LIQUIDATION

52 COMPANIES IN EXAMINERSHIP

13 COMPANIES IN RECEIVERSHIP

58% OF INSOLVENCIES FROM DUBLIN

GALWAY AND CORK 7% AND 5%

UNPAID DEBTS

Judgment figures compiled based on Oct, 2013

€74M

€34M

€40M

TOTAL VALUE THIS MONTH

BAD DEBT FROM BUSINESS FAILURES

BAD DEBT FROM JUDGMENTS

According to their latest filed accounts 84 Companies who have scheduled an MOC, €40m is owed to their short term unsecured creditors.

5 OUT OF EVERY 6 JUDGMENTS ARE AGAINST INDIVIDUALS

€29M

REGISTERED AGAINST INDIVIDUALS

314 Cases

146 Cases

€5M

REGISTERED AGAINST COMPANIES

TOP PLAINTIFF

REVENUE

BY VOLUME

49% Of All Judgments €10m in 224 cases.