

## JOHN JOHN KEIGHER INDEPENDENT CANDIDATE FOR DUBLIN

TO THE VOTERS OF DUBLIN SOUTH EAST.

The difficulties of the banking system in the Republic of Ireland, consequent upon a dramatic expansion of credit between the years 2000 to 2008, which led to a bail-out of Irish banks by the Government of the Republic of Ireland, and which culminated in the involvement of the European Central Bank and The International Monetary Fund in the internal affairs of the Republic of Ireland, have placed the Republic of Ireland in a perilous situation. Although the situation is serious, it can be remedied by determined action which must be taken immediately.

A Commission of Inquiry must be established now to find out the exact indebtedness of the banks in the Republic of Ireland, how that indebtedness arose, from whom all monies were borrowed, to whom all monies were lent and on what security, and to set out that bank indebtedness in definite and written form with exact times, dates, names and amounts, together with the location and valuation of all assets provided as security.

The Sovereign Debt of The Republic of Ireland must be separated completely from all indebtedness of the banks in the Republic of Ireland, and the indebtedness of the banks in the Republic of Ireland set out as a special circumstance with a separate body of administrators and a separate sinking fund established to deal with that indebtedness.

$\Box$	The role of the European Central Bank in the creation of the indebtedness of the banks in
	the Republic of Ireland must be identified, together with the full and exact responsibility
	of the European Central Bank for the difficulties of the banks in the Republic of Ireland.
	When the full and exact indebtedness of the banks in the Republic of Ireland, including all
	potential indebtedness, has been established, financial and economic measures must be taken
	to terminate at the earliest possible opportunity all and any involvement of The
	International Monetary Fund in internal affairs of the Republic of Ireland.
	When the exact level of responsibility of the European Central Bank for the difficulties of
	the banks in the Republic of Ireland has been established, this responsibility of the
	European Central Bank must be expressed in definite monetary terms as the share of the
	European Central Bank in the provision of any funds to the banks in the Republic of Ireland,
	and the involvement of the European Central Bank thereafter in the internal affairs of the
	Republic of Ireland must be reduced to a minimum.
$\Box$	A policy of economic development and recovery, based upon the advice and expertise of
	economists and business leaders in the Republic of Ireland, must be devised and implemented
	for the Republic of Ireland, to counteract the damage caused by the difficulties of the Iris
	banking system, to preserve business and employment in the Republic of Ireland, and to
	restore to the fullest extent and at the earliest moment the political and economic

independence of the Sovereign, Independent and Democratic Republic of Ireland. The banking and economic crisis in the Republic of Ireland must be addressed immediately and is the central issue in this General Election. Your vote is of vital importance. Vote No. I, John Keigher, in the General Election on Friday, the 25th of February, 2011, for action to remedy the banking and economic crisis in the Republic of Ireland and to restore the political and economic independence of the Republic of Irel and.

JOHN KEIGHER.

## KEIGE FRIDAY, 25TH FEBRUARY, 2011.

Issued by John Reigher, Barrister, of 40, Moyne Road, Ranelagn, Dublin 6.